

BSDA

A BSDA is a demat account that is intended for small investors who don't or can't invest regularly in stocks, bonds, ETFs, mutual funds, etc. The BSDA can be opened and maintained at a reduced cost.

SEBI felt that majority of demat account holders don't really use their accounts as much as they should and still end up paying high maintenance fees. So, to help out such investors they came up with this account type.

A criterion for BSDA is that you need to have only one single demat account i.e., the BSDA needs to be your only demat account across all depositories.

The Annual Maintenance Charges (AMC) structure for BSDA shall be on a slab basis on the value of holding illustrated below:

Holding Value	AMC Charges (exclusive of GST)
Up to Rs 50,000	No AMC
Rs 50,001 to Rs 2,00,000	Rs 100
Above Rs. 2,00,000	Regular AMC

The brokerage and taxes remain the same for BSDA and regular accounts.

The value of holding shall be determined by the DPs (a broker in this case) on the basis of the daily closing price or NAV of the securities or units of mutual funds. If the value of holding in such BSDA exceeds the prescribed criteria at any date during the period for which it is charged, the DPs may levy charges as applicable to regular accounts (non-BSDA) from that date onwards.

For more information, you can refer to the [SEBI notification](#).